

A DRIVING FORCE IN THE U.S. ECONOMY



PROSPERITY TODAY AND IN THE FUTURE



For nearly four decades, Hyundai has been a driver of American growth and innovation—contributing jobs, economic development and capital investments that have helped communities prosper.

190,950

total jobs contributed to the U.S. economy from automotive and dealer operations directly and indirectly

\$20.1bn

in private earnings added to the national economy in 2021

43%

of Hyundai vehicles sold in the U.S. made in Alabama

“We are deeply proud of our contributions to the American economy and communities across the country. The U.S. is a key market for our business and we are pleased to be supporting growth of the domestic manufacturing industry, investing in the future of sustainable mobility in America, and giving back to our local communities.”

Euisun Chung
Executive Chair
Hyundai Motor Group

Contributing to our communities

Hyundai is a significant contributor to communities across America through its economic activity, taxes, donations to local non-profit organizations, and the company’s signature Hyundai Hope on Wheels program to fund pediatric cancer research.

\$2.8bn

federal and state income tax revenue

\$235mn+

in philanthropic contributions

835

dealerships across all 50 states

Contributing jobs. Creating prosperity.

Hyundai creates tens of thousands of American jobs in local economies and across industries.

58,200

jobs directly and indirectly from Hyundai automotive operations

132,700

jobs directly and indirectly from Hyundai dealer operations

Investing in an electric future

Hyundai is leading the electric vehicle transition in the U.S. through landmark investments in EV manufacturing—bolstering EV supply chains and the skillset of those who support them along the way. With these strategic investments and partnerships, we’re on track to become one of the leading producers of EVs. By accelerating the transition to EVs and making them more accessible to every American, we are paving the way for a more sustainable future.

\$12.6bn+

investment* into new electric vehicle facilities in Georgia and Alabama

62,800

new jobs to be added from 2022 investments in new EV manufacturing facilities

\$3.2bn+

new capital investment in Alabama, California, Florida and Michigan in 2021

*Includes \$2bn investment expansion in 2023 and initial \$10.6bn capital investment in 2022, as reported by the Center for Automotive Research (CAR)



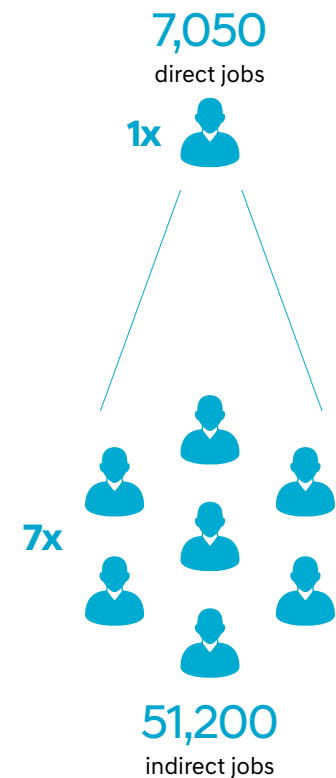
MAKING AN ECONOMIC IMPACT

Hyundai is creating exponential impact in communities across the country by contributing jobs, earnings, social welfare and tax revenues. Together with our network of dealers, we generated over \$20.1b in private earnings in 2021 that sustain families, support communities and propel the American economy forward.

In 2022, Hyundai Motor America sold 781,000 vehicles. We design, engineer and build our vehicles across four states—Alabama, California, Michigan, and Montana—and have a network of 835 dealers across all fifty states to sell and service them.

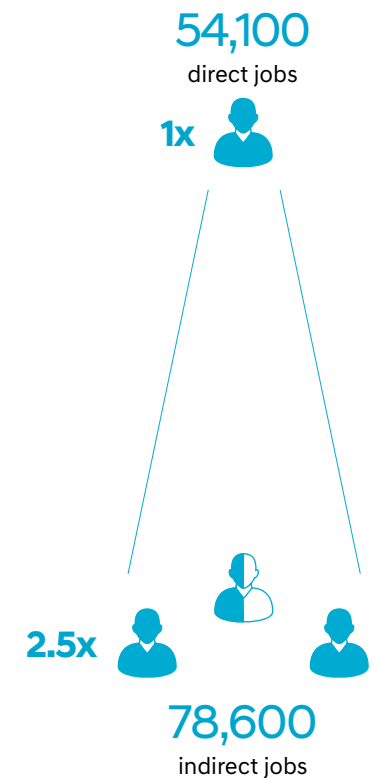
Hyundai Automotive Operations

58,250 jobs



Hyundai Dealer Operations

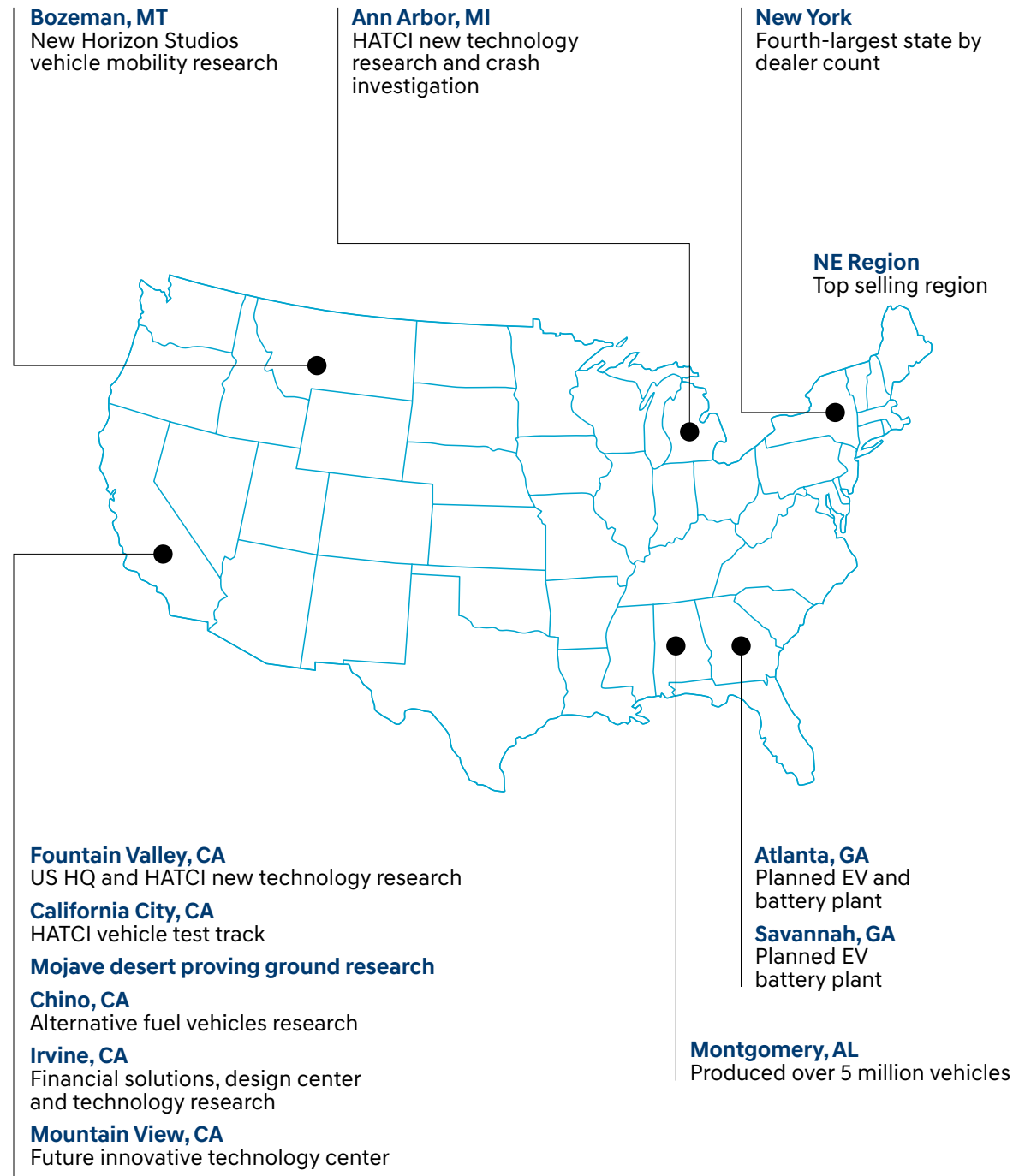
132,700 jobs





THE STATE OF OUR 50 STATES

Snapshot of our U.S. operational footprint





CARING ABOUT COMMUNITY

Hyundai's commitment to local communities is guided by the pursuit of driving progress for humanity and increasing the well-being of all Americans. To do so, we create and support nonprofit organizations that help fund health, education, and enrichment.

\$1mn+

donation by Hyundai Hope to nonprofits that support health and safety in the community, as well as **\$648,000 to programs** that support diversity in the arts and enrich cultural experiences.

\$225mn

Hyundai Hope on Wheels donations since 1985 to pediatric cancer research supporting the advancement of **1,300 research studies** at over 175 medical institutions.

\$1.5mn

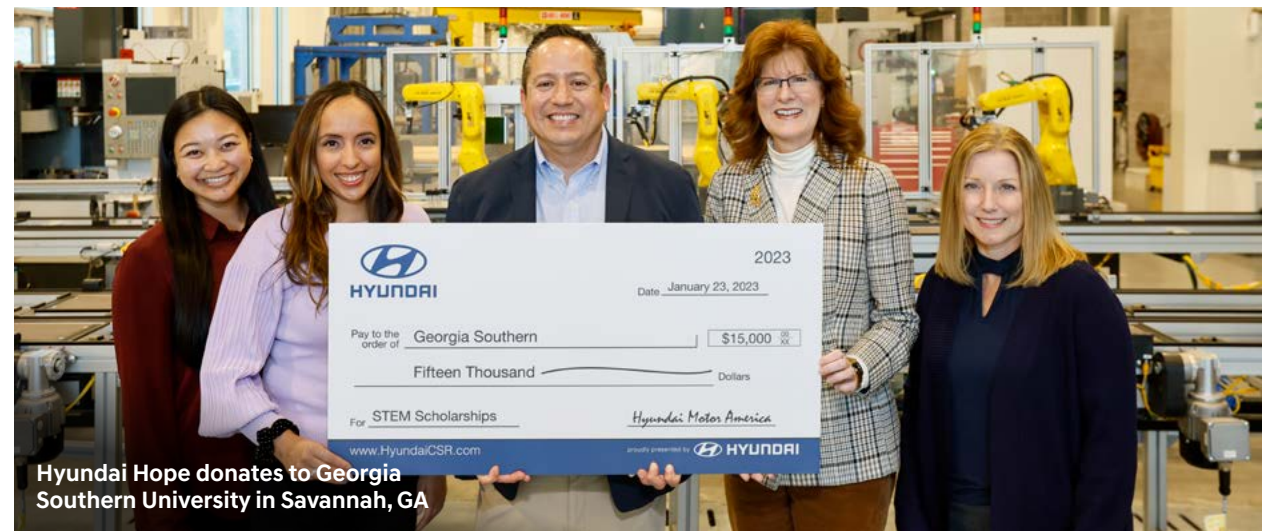
Genesis Gives donations to improve access and performance in youth sports, tech, engineering, art and math education in under-resourced communities.

\$8mn

Genesis Inspiration Foundation donations to provide access to arts education in under-resourced communities.



Hyundai Hope donated \$400K to Children's Hospital of Orange County, CA.



Hyundai Hope donates to Georgia Southern University in Savannah, GA



Genesis Gives awards Alabama State STEM Scholarships worth \$50,000



Hyundai Hope combats food insecurity by donating to the Orange County Food Bank



Hyundai Motor Group Metaplant America (Rendering)



ELECTRIC FUTURE

In 2022, Hyundai accelerated its commitment to domestic EV production by investing more than \$10.6 billion to establish state-of-the-art EV manufacturing facilities in Georgia and Alabama, bringing our total investment in U.S. electrification to over \$21 billion.

In Georgia, Hyundai Motor Group announced an initial \$5.54 billion investment* to establish its first dedicated EV plant and battery manufacturing facility in the U.S. Combined with our partnership with SK On to invest \$4-5 billion in a battery manufacturing plant in Bartow County, Hyundai's investments in Georgia represent one of the largest economic development projects in the state's history.

8,500

new jobs in Georgia after project completion

13,500+

direct jobs created across our U.S. operations

49,300+

jobs through supplier contracts and other economic activities

4.7x

job multiplier, implying 3.1 additional jobs for every new Hyundai job created from EV investments

\$8.3bn

in private earnings added to the U.S. economy

"Hyundai is proud to be leading the EV transition in the U.S. and on track to become one of the top EV providers in the country by 2026."

José Muñoz
President & Global COO,
Hyundai Motor Company

President & CEO,
Hyundai and Genesis Motor North America

*In partnership with LG Energy Solutions, HMG announced an additional \$2 billion investment in August 2023

